

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

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RESULTS OF TREASURY'S 52-WEEK BILL AUCTION

Tenders for \$ 7,000 million of 52-week bills to be issued November 4, 1982, and to mature November 3, 1983, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

| | <u>Price</u> | <u>Discount Rate</u> | <u>Investment Rate</u> <u>(Equivalent Coupon-issue Yield) 1/</u> |
|-----------|--------------|----------------------|---|
| High - | 91.407 | 8.499% | 9.21% |
| Low - | 91.263 | 8.641% | 9.38% |
| Average - | 91.338 | 8.567% | 9.29% |

Tenders at the low price were allotted 12%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

| <u>Location</u> | <u>Received</u> | <u>Accepted</u> |
|----------------------------------|-----------------|-----------------|
| Boston | \$ 54,585 | \$ 37,585 |
| New York | 9,366,120 | 5,813,120 |
| Philadelphia | 27,900 | 27,900 |
| Cleveland | 37,600 | 34,600 |
| Richmond | 40,855 | 38,855 |
| Atlanta | 98,660 | 98,660 |
| Chicago | 664,660 | 194,660 |
| St. Louis | 55,300 | 39,300 |
| Minneapolis | 10,705 | 10,705 |
| Kansas City | 25,540 | 23,540 |
| Dallas | 7,380 | 7,380 |
| San Francisco | 876,430 | 621,430 |
| Treasury | <u>52,590</u> | <u>52,590</u> |
| TOTALS | \$11,318,325 | \$7,000,325 |
| <u>Type</u> | | |
| Competitive | \$ 9,814,200 | \$5,496,200 |
| Noncompetitive | <u>234,125</u> | <u>234,125</u> |
| Subtotal, Public | \$10,048,325 | \$5,730,325 |
| Federal Reserve | 1,000,000 | 1,000,000 |
| Foreign Official Institutions | <u>270,000</u> | <u>270,000</u> |
| TOTALS | \$11,318,325 | \$7,000,325 |

1/ The average annual investment yield is 9.51%. This requires an annual investment yield on All-Savers Certificates of 6.66%.